



DEVELOPMENT GROUP (IIB-DG)

SAMPLE PRE-ADVICE MT999 / MT799

WE, _____ <NAME & ADDRESS OF SBLC ISSUING BANK>, HEREBY

CONFIRM WITH FULL BANK RESPONSIBILITY, PURSUANT TO THE REQUEST AND ON BEHALF OF OUR CLIENT _____ <ACCOUNT HOLDER'S NAME> WITH ACCOUNT NUMBER _____ THAT WE ARE READY, WILLING AND ABLE TO ISSUE AN UNCONDITIONAL, DIVISIBLE, AND ASSIGNABLE, CASH BACKED STANDBY LETTER OF CREDIT (SBLC) OF ICC 600 FORMAT, TO THE BENEFICIARY _____ <BENEFICIARY NAME>, IN THE AMOUNT OF TWO HUNDRED MILLION EUROS (€200,000,000.00) WITH MATURITY DATE OF ONE YEAR AND ONE DAY FROM THE DATE OF ISSUE AND IT SHALL BE TRANSMITTED VIA SWIFT MT760 WITHIN 72 BANKING HOURS

UPON THE RECEIPT OF YOUR ACKNOWLEDGEMENT OF ACCEPTANCE.

MT760 TEXT MESSAGE BELOW

FOR THE VALUE RECEIVED, WE _____ BANK, WITH ADDRESS AT: _____, HEREBY IRREVOCABLY AND UNCONDITIONALLY, WITHOUT PROTEST OR NOTIFICATION PROMISE AND GUARANTEE TO PAY ON TIME, IN FULL AND WITHOUT DELAY, AGAINST THIS STANDBY LETTER OF CREDIT IN FAVOUR OF BENEFICIARY THE BEARER OR HOLDER THEREOF, AT MATURITY, THE SUM OF _____ HUNDRED MILLION EUROS (€ 150,000,000.00) IN THE LAWFUL CURRENCY OF THE EUROPEAN UNION.

WE CONFIRM WITH FULL BANKING RESPONSIBILITY THAT THE FUNDS THAT ARE BACKING THIS STANDBY LETTER OF CREDIT ARE AND WILL BE FREE AND UNENCUMBERED READY FOR WITHDRAWAL AS CASH AT ANY TIME AS THIS STANDBY LETTER OF CREDIT IS PRESENTED AND CALLED UPON. SUCH PAYMENT WILL BE UPON PRESENTATION AND SURRENDER OF THIS STANDBY LETTER OF CREDIT AT THE OFFICE OF _____ BANK, WITHOUT SETOFF AND FREE AND CLEAR OF ANY DEDUCTIONS, CHARGES, FEE OR WITHHOLDING OF ANY NATURE NOW OR HEREAFTER IMPOSED, LEVIED, COLLECTED, WITHHELD OR ASSESSED BY THE GOVERNMENT OF THE ISSUING OR PAYING BANK OR ANY POLITICAL SUBDIVISION OR AUTHORITY THEREOF OR THEREIN.

THIS STANDBY LETTER OF CREDIT IS TRANSFERABLE, ASSIGNABLE AND DIVISIBLE WITHOUT PRESENTATION TO US. THIS STANDBY LETTER OF CREDIT IS SUBJECT TO THE UNIFORM RULES FOR DEMAND GUARANTEE (URDG) FORMAT 758, UNDER THE INTERNATIONAL CHAMBER OF COMMERCE, PARIS, FRANCE, PUBLICATION NO. 600.

FOR AND ON BEHALF OF _____ BANK,
(BANK ADDRESS) _____
LETTER OF CREDIT BY SWIFT MT760.....